

NON-TRADITIONAL GIVING

SAINT MARK'S EPISCOPAL CHURCH

OCTOBER 9, 2022

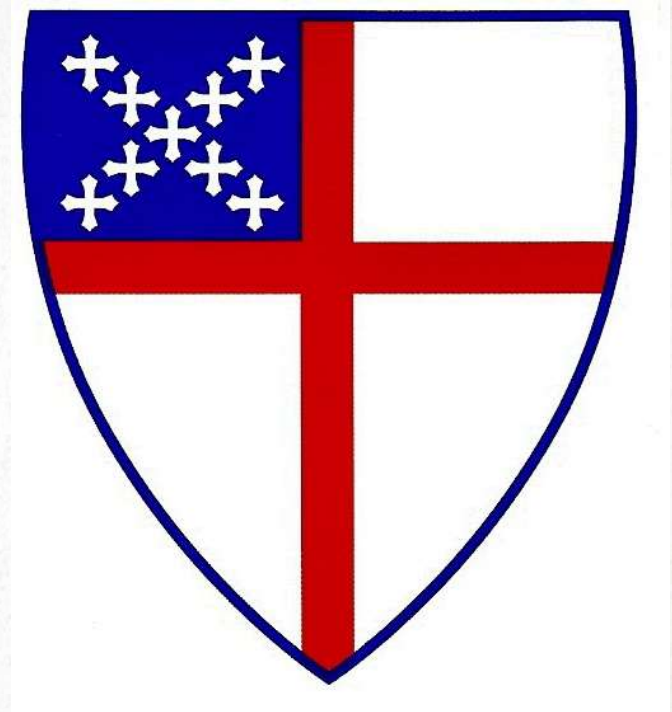
WHY DO WE GIVE?

- Personal Satisfaction
- To Help Others
- Moral Obligation
- Peer Pressure
- To Support a Cause
- To Gain Recognition
- For Tax Benefits



GIVING TO SAINT MARK'S

- Support church operations and pastoral mission
- Fund needed building improvements and repairs
- Promote outreach activities in the community
- Provide for long-term sustainability



TRADITIONAL GIVING

- Gifts may be made by cash, check, or credit card
 - They are usually tax deductible, if you itemize
 - They represent the vast majority of charitable giving
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NON-TRADITIONAL GIVING OPPORTUNITIES

With good gift planning, donors can:

- Increase charitable deductions
- Reduce gross income
- Trade gifts for income
- Increase impact

Gifts of
Property

Gifts from
IRAs

Donor
Advised
Funds

Income
Generating
Gifts

GIFTS OF PROPERTY

- Most common gift of property is appreciated stock
 - Provides multiple tax benefits:
 - Donor gets to deduct the fair market value of the donated security
 - Donor avoids capital gains tax on the appreciation
 - Charity is not taxed when the security is sold
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GIFTS FROM AN IRA

- Known as Qualified Charitable Distributions (QCDs)
 - For those who are currently taking Required Minimum Distributions (RMDs) from an IRA
 - Can contribute all or a portion of RMD to a qualified charity and exclude the donation from taxable income
 - Can donate up to \$100,000 per year using QCD
 - Does not require you to itemize deductions
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DONOR ADVISED FUND

- Provides a way to “bunch” charitable donations into a single tax year to increase charitable deduction
 - Donation is made to the Donor Advised Fund (DAF)
 - Money is invested by the DAF per donor’s wishes
 - Donor can make charitable contributions from the DAF to any qualified charity
 - Contributions can be made over several years
 - Can also donate appreciated stock to a DAF
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CHARITABLE GIFT ANNUITIES

- In exchange for a donation, a charity promises to make fixed payments to the donor for life
 - Created with either cash or appreciated securities
 - Donor receives a charitable deduction for the gift portion of the annuity
 - Donor receives payments that can be partially tax free
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HOW TO DONATE

For non-traditional gifts, talk to Saint Mark's Treasurer, Phil Glandon, to make specific arrangements.

- Some strategies take time to set up and implement
- Tax benefits in 2022 if gifts are completed by December 31st
- Saint Mark's partners with the Columbus Foundation to facilitate non-traditional giving

QUESTIONS?

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